

RESOLUTION 18-09

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA OF FINAL AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2018 AS PROVIDED IN EXHIBIT “A”; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2017 – 2018 by Resolution 17-06 on September 28, 2017; and

WHEREAS, decreased postal sales, increases public safety officer salary costs, hurricane repair costs, capital expenditures not made, and other minor budget adjustments were necessary to make to the original forecasted budget, which yielded a net decrease in expenditures of \$240,860 to the General Fund; for FY 2017 – 2018; and

WHEREAS, the Road and Offsite Drainage Fund did not incur all budgeted costs for the reconstruction of Old Winter Beach Road and requires a decrease in the final budget by \$593,790 to be returned to reserves; and

WHEREAS, the Planning, Zoning & Building Fund underspent the budgeted amount by \$62,534, causing a decrease to the final budget of this Fund by said amount; and

WHEREAS, the Law Enforcement Forfeiture Fund expended \$9,715, causing an increase to the final budget of this Fund by said amount;

NOW, THEREFORE, BE IT RESOLVED by the Town Council Of Indian River Shores that:

Section 1. The Town Council hereby makes the final adjustment for Fiscal Year beginning October 1, 2017 and ending September 30, 2018 as reflected in Exhibit “A.”

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 19th day of November, 2018.

/s

Thomas F. Slater, Mayor

ATTEST:

/s

Laura Aldrich, Town Clerk