

RESOLUTION 17-09

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA OF FINAL AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2017 AS PROVIDED IN EXHIBIT “A;” AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2016 – 2017 by Resolution 16-07 on September 22, 2016; and

WHEREAS, the General Fund budget was amended to add \$1,151,954 in June 2017 for Other Post Employment Benefits (OPEB) Trust contribution; and

WHEREAS, decreased postal sales, commission on the sale of land, lack of litigation, capital expenditures not made, transfers of restricted revenues to other funds and other minor budget adjustments were necessary to make to the original forecasted budget, which yielded a net decrease in expenditures of \$451,338 to the General Fund; for FY 2016 – 2017; and

WHEREAS, the Road and Offsite Drainage Fund increased costs to prepare for the reconstruction of Old Winter Beach Road requires an increase in the final budget by \$42,910 to be funded by reserves; and

WHEREAS, the Planning, Zoning & Building Fund underspent the Planning, Zoning & Building Fund budgeted amount by \$31,104, causing a decrease to the final budget of this Fund by said amount;

WHEREAS, the Law Enforcement Forfeiture Fund was created by resolution 16-09 on November 17, 2016; and;

WHEREAS, the Law Enforcement Forfeiture Fund expended \$7,441, causing an increase to the final budget of this Fund by said amount;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

Section 1. The Town Council hereby makes the final adjustment for Fiscal Year beginning October 1, 2016 and ending September 30, 2017 as reflected in Exhibit “A.”

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a Regular Meeting of the Town Council this 16th day of November, 2017.

For the Council:

/s
Brian M. Barefoot, Mayor

ATTEST:

/s
Laura Aldrich, Town Clerk