

RESOLUTION NO. 11-04

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES IN INDIAN RIVER COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVY OF AD VALOREM TAXES OF 1.4731 MILS FOR FISCAL YEAR 2011-2012; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2011-2012; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, held Budget Workshops on June 23 and July 28 to review the tentative budget for Fiscal Year 2011 – 2012; and

WHEREAS, the Town Council authorized the tentative millage rate of 1.6000 at the July 28, 2011 regular Council meeting; and

WHEREAS, following a review of the tentative budget as submitted, the Town of Indian River Shores determined that with budget cuts, the millage rate of 1.4731 mils per \$1,000 is necessary to produce the budgetary revenue to fund operating expenditures during Fiscal Year 2011-2012; and

WHEREAS, the Town Council tentatively adopted the Fiscal Year 2011-2012 Millage Rate of 1.4731 following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Indian River County has been certified by the County Property Appraiser to the Town of Indian River Shores as \$2,464,127,990.

NOW, THEREFORE, BE IT RESOLVED by the Town of Indian River Shores in Indian River County that:

Section I.

The Town Council of the Town of Indian River Shores does hereby adopt a tentative operating millage rate for FY 2011/2012 commencing October 1, 2011 and ending September 30, 2012 of 1.4731 mils, which is **2.14% higher than** the current year rolled-back rate.

Section II.

This millage rate of 1.4731 is to fund the Town's expenses for Fiscal Year 2011/2012.

Section III.

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Duly Adopted at a Public Hearing which began at 5:01 p.m. on this
9th Day of September, 2011



Thomas W. Cadden
Mayor

09/09/2011

ATTEST:



Laura Aldrich
Town Clerk

RESOLUTION NO. 11-05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Indian River Shores of Indian River County, Florida, on September 9, 2011, tentatively approved the Fiscal Year 2011-2012 budget as presented at a public hearing as required by Florida Statute 200.065; and

WHEREAS, the budget included General Fund of \$4,677,013; Roads and Offsite Drainage Fund of \$74,443; and the Planning, Zoning and Building Fund of \$232,134

NOW, THEREFORE, BE IT RESOLVED that:


Section I.

The Town Council of the Town of Indian River Shores does hereby adopt the tentative 2011/2012 budget as presented.

Section II.

This Resolution becomes effective immediately upon approval and adoption by the Town Council of Indian River Shores.

Passed and Adopted by the Town Council at a Public Hearing which began at 5:01 p.m. on this 9th Day of September, 2011.


Thomas W. Cadden, Mayor 09/09/2011

ATTEST:


Laura Aldrich, Town Clerk

