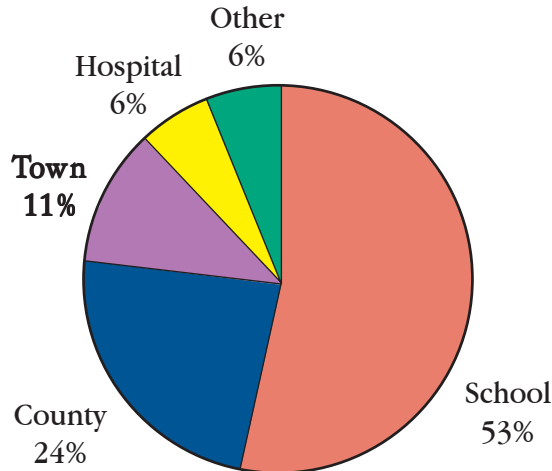


TOTAL AD VALOREM TAX DISTRIBUTION

As an Indian River Shores resident, your total 2008 Indian River County property tax bill is distributed as follows, based on assessed value per \$1,000 and after any allowed exemptions:



Note on the pie chart to your left that only 11% of your ad valorem tax is paid to the Town

	<u>Millage Rate</u>
School	6.76000
County	3.06890
Town	1.39230
Hospital	0.75600
Other*	0.78020

Other*				
	Water Management	0.41580	FL Inland Navigation District (FIND)	0.03450
	Mosquito Control	0.21750	Land Acquisition Bond	0.42200
	Sebastian Inlet	0.11240	School Bond	0.28000

+ Indian River Shores properties are either tax code number (5) or (6), depending on geographic location. The Sebastian Inlet assessment only applies to County Tax Code (5).

TOWN REVENUES

Town revenues come from many sources, the majority of which is Ad Valorem tax. Other sources are taxes received from the State, such as the half-cent sales tax, infrastructure tax and communication services tax. State revenue sharing income is also received, derived by a population-based formula. Imposed fees for permits or fines, rent collected, grants, earned interest, and various sales also provide income. Service based fees are derived from Public Safety training classes and Postal Center sales and box rentals. Revenues are allocated to the General Fund, Roads and Off-Site Drainage Fund, the Indian River Shores Postal Center, or the Planning, Zoning and Building Fund as required by law. The Town's budget is available by request for the public to review.

MILLAGE HISTORY AND PROPERTY ASSESSED VALUE

Fiscal Year	Millage Rate (\$ per 1,000)	Final Property Assessed Value
2008/2009	1.3923	\$2,574,214,967
2007/2008	1.3923	\$2,544,003,288
2006/2007	1.4730	\$ 2,559,021,735
2005/2006	1.4730	\$ 2,282,973,014
2004/2005	1.4730	\$ 2,141,639,583
2003/2004	1.4730	\$ 1,952,206,948
2002/2003	1.4370	\$ 1,760,124,373