

**TOWN OF INDIAN RIVER SHORES
GENERAL FUND RESULTS OF OPERATIONS
FISCAL YEAR ENDED SEPTEMBER 30, 2008**

Revenues:		
Property Taxes		\$3,418,898
State Revenue Sharing		62,992
Local Government Infrastructure Tax		552,207
Inter-governmental Revenues		238,226
Fines and Forfeitures		28,189
Cemetery Lots and Burial Fees		6,775
Franchise Fees and Rents		153,483
Interest Income		117,588
Other Miscellaneous Income		17,239
Investment Loss	County	<u>(2,152)</u>
Total	24%	<u>4,593,445</u>
Expenditures:		
General Government		899,809
Public Safety		3,099,791
Public Works		107,069
Capital Outlay		<u>972,725</u>
Total		<u>5,079,394</u>
Add Other Financing Sources:		
Fixed Asset Sales Proceeds		6,600
Budgeted Fund Transfer Out		<u>(78,000)</u>
Total		<u>(71,400)</u>
Excess Of Expenditures Over Revenues and Other Financing Sources		\$ <u>(557,349)</u>

**SUMMARY GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 2008**

Assets:		
Cash and Investments		\$3,674,998
Restricted Investments		8,524
Receivables and Due From Other Governments		83,369
Due From Other Town Funds		28,357
Prepaid Expenses and Deposits		<u>11,255</u>
Total Assets		<u>\$3,806,503</u>
Liabilities and Fund Balance:		
Accounts Payable and Accruals		\$ 87,229
Due to Other Town Funds		92,474
Deferred Revenues		8,265
Customer Deposits		36,690
Other Liabilities		1,600
Reserved Fund Balances		467,446
Unreserved Fund Balance		<u>3,112,799</u>
Total Liabilities And Fund Balance		<u>\$3,806,503</u>

The above represents summarized financial information. The audited annual financial statements with full disclosures are available in the Town Treasurer's office or on our website www.irshores.com.