

ORDINANCE NO. 538

AN ORDINANCE OF TOWN OF INDIAN RIVER SHORES, FLORIDA, A MUNICIPAL CORPORATION, AMENDING THE TOWN OF INDIAN RIVER SHORES' POLICE-FIREFIGHTERS DEFINED BENEFIT PENSION PLAN AS SET FORTH IN ARTICLE 3 BOARD OF TRUSTEES SECTION 3.01(C) TO CHANGE THE TERM OF THE TRUSTEES FROM FOUR (4) YEARS TO TWO (2) YEARS; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council determined that the term of the trustees of the Board members of the Town of Indian River Shores' Police-Firefighters Deferred Benefit Plan shall be limited to two years for the terms beginning after October 1, 2018.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, AS FOLLOWS:

SECTION 1. Article 3 BOARD OF TRUSTEES Section 3.01 Board of Trustees, Subparagraph (C) of the Town of Indian River Shores' Police-Firefighters Deferred Benefit Plan as currently written is deleted in its entirety and the following is inserted:

“(C) Each Board member shall serve as trustee for a period of 2 years, unless he or she sooner leaves the employment of the Employer, whereupon a successor shall be chosen in the same manner as an original appointment. The length of the terms of office shall be the same for all board members. The composition of the Board shall be in compliance with Florida Statutes Chapter 175 and 185.”

SECTION 2. The two-year terms shall be for all appointments made after October 1, 2018. The composition of the Board shall be in compliance with Florida Statutes Chapter 175 and 185.

SECTION 3. All ordinances or parts of ordinances in conflict herewith or inconsistent with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 4. If any provision of this ordinance or the application hereof is held invalid, such invalidity shall not affect the other provisions or applications, and to this end, the provisions.

SECTION 5. This Ordinance shall take effect upon its final reading and approval.

1st Reading: May 17, 2018

Published: June 15, 2018

PASSED AND ADOPTED upon second and final reading at a regular meeting of the Town Council of the Town of Indian River Shores, Florida, on the 28th day of June, 2018.

By:


Thomas F. Slater, Mayor

Attest: Laura Aldrich
Laura Aldrich, Town Clerk