

ORDINANCE NO. 506

AN ORDINANCE ESTABLISHING SPECIAL REVENUE FUNDS FOR ROAD AND BRIDGE FUND; BUILDING PERMIT SURCHARGE FUND; BIKE PATH AND PEDESTRIAN WAY FUND; AND PLANNING, ZONING, AND BUILDING FUND; PROVIDING THAT SAID FUNDS ARE NOT A PART OF THE GENERAL FUND OF THE TOWN; PROVIDING FOR USE OF THESE SPECIAL FUNDS; PROVIDING FOR FUND ACCOUNTING; PROVIDING FOR CONFLICT; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Town of Indian River Shores receives special revenue funds from various sources which are required by the State of Florida to be used for specific purposes; and

**WHEREAS**, it has been the practice of the Town of Indian River Shores to segregate these special revenue funds for purposes other than for the General Fund uses; and

**WHEREAS**, special funding sources are to be referenced as Special Revenue Funds as set forth in this Ordinance;

NOW, THEREFORE, THE TOWN COUNCIL OF THE **TOWN OF INDIAN RIVER SHORES, FLORIDA**, HEREBY ORDAINS:

**Section 1:** The Town hereby establishes the following Funds to account for the specific purpose revenues, separate and apart from the General Fund as follows:

- A. Road and Bridge Fund;
- B. Building Permit Surcharge Fund, formerly known as the Radon Fund;
- C. Bike Path and Pedestrian Way Fund; and
- D. Planning, Zoning, and Building Fund.

**Section 2:** Funds shall be utilized as directed by the Town Council consistent with the purpose for which each fund was established.

**Section 3:** Accounting for said funds shall be consistent with and comply with all accounting laws, rules, and regulations of the State of Florida.

**Section 4:** All Ordinances or parts of Ordinances in conflict herewith or inconsistent with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

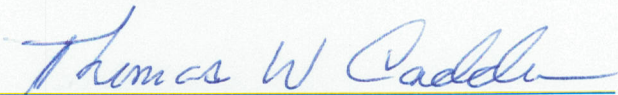
**Section 5:** This Ordinance shall become effective immediately upon its passage and adoption by the Town Council of the Town of Indian River Shores, Florida.

1<sup>st</sup> Reading Passed: September 9, 2011                      Published in Newspaper: September 16, 2011  
Posted on Website & Bulletin Board: September 16, 2011

I HEREBY CERTIFY that the foregoing Ordinance was finally passed by the Town Council of the Town of Indian River Shores, Florida, on the 29<sup>th</sup> day of September, 2011.

Attest:

  
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Laura Aldrich, Town Clerk

  
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Thomas W. Cadden, Mayor