



**Typical House Tax Bill**

Shown below is a hypothetical tax bill for all of the taxes levied by the Indian River County Board of Commissioners. This is the best representation of how Indian River County’s millage changes will affect individual taxpayers. The example following is based on a home with an assessed value of \$200,000 with a standard homestead exemption of \$50,000:

<i>Typical House</i>	2015/2016 Millage	2015/2016 Tax Amount
General Fund	3.3602	\$504.03
Land Acquisition Bonds – 2004	0.3315	\$49.79
<b>Subtotal - Indian River Shores</b>	<b>3.6917</b>	<b>\$553.76</b>
Emergency Services District	2.2551	\$338.27
<b>Subtotal - All Other Incorporated Areas</b>	<b>5.9468</b>	<b>\$892.03</b>
M.S.T.U.	1.0733	\$161.00
<b>Total - Unincorporated Areas</b>	<b>7.0201</b>	<b>\$1,053.03</b>

The first subtotal shows the rate and tax bill for a home in Indian River Shores. This includes only the General Fund and Land Acquisition millage, since this is not part of the Emergency Services District. The ESD covers the entire County, except Indian River Shores. The next subtotal shows the tax bill for a home in any other incorporated city or town. The final total is the hypothetical tax bill for a \$200,000 home outside of any municipality, since the M.S.T.U. covers all unincorporated areas of the County. Below is a table that compares the taxes on this hypothetical house for fiscal year 2015/2016 to the taxes that would be charged based on the rollback rate. It is important to note that the tables on this page show the taxes and rates for County funds only. Other taxing authorities, such as cities, the school district, and independent districts also levy property taxes on property within the County. These taxes must also be considered to determine the total tax levied on property.

<i>Typical House Adopted Taxes Compared to Roll Back Rate</i>	Rollback Rate Amount	2015/2016 Tax Amount	Increase (Decrease)	% Increase (Decrease)
General Fund	\$473.22	\$504.03	\$30.81	6.51%
Land Acquisition Bonds – 2004 (1)	\$55.41	\$49.73	(\$5.68)	(10.25%)
<b>Subtotal - Indian River Shores</b>	<b>\$528.63</b>	<b>\$553.76</b>	<b>\$25.13</b>	<b>4.75%</b>
Emergency Services District	\$280.53	\$338.27	\$57.74	20.58%
<b>Subtotal - All Other Incorporated Areas</b>	<b>\$809.16</b>	<b>\$892.03</b>	<b>\$82.87</b>	<b>10.24%</b>
M.S.T.U.	\$152.37	\$161.00	\$8.63	5.66%
<b>Total - Unincorporated Areas</b>	<b>\$961.53</b>	<b>\$1053.03</b>	<b>\$91.50</b>	<b>9.52%</b>

(1) The rollback millage does not apply to voted debt. Therefore, the current year’s millage rates have been used for comparison purposes.