

**TOWN OF INDIAN RIVER SHORES
GENERAL FUND RESULTS OF OPERATIONS
FISCAL YEAR ENDED SEPTEMBER 30, 2009**

Revenues:		
Property Taxes		\$3,467,708
State Revenue Sharing		45,768
Local Government Infrastructure Tax		382,117
Inter-governmental Revenues		209,975
Fines and Forfeitures		20,093
Sale of Burial Rights and Burial Fees		8,725
Local Business Tax		12,347
Franchise Fees and Rents		175,488
Interest Income		24,932
Miscellaneous Revenue		11,364
Investment Gain		<u>2,152</u>
	Total	<u>4,360,669</u>
Less Expenditures:		
General Government		661,889
Public Safety		3,229,482
Public Works		99,847
Capital Outlay		<u>23,246</u>
	Total	<u>4,014,464</u>
Other Financing Sources and Uses:		
Fixed Asset Sales Proceeds		\$225
Budgeted Fund Transfers Out		<u>-\$180,347</u>
	Total	<u>-\$180,122</u>
Excess Of Revenues Over Expenditures and Other Financing Sources		<u>\$166,083</u>

**SUMMARY GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 2009**

Assets:		
Cash and Investments		\$3,808,516
Accounts Receivable		1,258
Due From Other Governments		59,765
Due From Other Town Funds		36,250
Prepaid Expenses and Deposits Paid		<u>69,022</u>
	Total Assets	<u>\$3,974,811</u>
Liabilities and Fund Balance:		
Accounts Payable and Accruals		\$76,692
Due To Other Town Funds		\$97,981
Deposits Held and Other Liabilities		\$22,465
Deferred Business Tax Revenues		\$7,501
Reserved Fund Balances		\$425,194
Unreserved Fund Balance		<u>\$3,344,978</u>
	Total Liabilities and Fund Balances	<u>\$3,974,811</u>

The above represents summarized financial information. The audited annual financial statements with full disclosures are available in the Town Treasurer's office or on our website, <http://www.irshores.com>.