

**MINUTES  
TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES  
2<sup>nd</sup> BUDGET PUBLIC HEARING**

**Thursday, September 25, 2008  
5:01 p.m.**

PRESENT: Thomas W. Cadden, Mayor  
E. William Kenyon, Vice Mayor  
Frances F. Atchison, Councilmember  
David J. Becker, Councilmember  
STAFF PRESENT: Robert J. Bradshaw, Town Manager  
Laura Aldrich, Town Clerk  
Judith Lewis, Treasurer  
ABSENT: William H. Ahrens, Councilmember (Excused)  
ALSO PRESENT: Finance Committee Chairman Joseph Duncan

1. **Call to Order.** Mayor Cadden called the meeting to order at 5:10 p.m. to discuss the Proposed Final Budget for the Town of Indian River Shores. The Pledge of Allegiance and invocation were foregone as they were performed at the previous meeting. The roll call is reflected above:

2. **Discussion of Tentative Millage Rate and Budget**

Mayor Cadden announced the following:

- a. The tentative millage rate of 1.3923 per \$1,000 is proposed for the Town of Indian River Shores for Fiscal Year 2008/2009
- b. The millage rate of 1.3923 is 0.1578 % *less* than the rolled-back rate of 1.3945.
- c. The 2008/2009 General Fund proposed final budget is \$4,457,205.
- d. The other funds in the 2008/2009 budget are set to be adopted as follows:
  - 1) Roads and Offsite Drainage Fund of \$74,900
  - 2) Planning, Zoning and Building Fund of \$360,418 and
  - 3) Postal Center Enterprise Fund of \$420,347.

The Mayor invited comments or questions from the Council and audience, with none received.

3. **Receipt of Public Comment**

4. **Adoption of:**

- a. Proposed Resolution 08-07 for Adoption of the Final Millage Rate:

**A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES IN INDIAN RIVER COUNTY, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES OF 1.3923 MILS FOR FISCAL YEAR 2008-2009; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2008-2009; AND PROVIDING FOR AN EFFECTIVE DATE.**

Mayor Cadden read the title of the Resolution as printed above. He then called for discussion, and there being none, asked for a motion. Vice Mayor made a **motion to**

