



**INDIAN RIVER SHORES DEPARTMENT OF PUBLIC SAFETY  
PENSION BOARD OF TRUSTEES QUARTERLY MEETING  
Council Chambers, 6001 North Highway A1A, Indian River Shores, FL 32963**

**AGENDA**

**Wednesday November 29, 2017 – 2:00PM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to insure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact Town Clerk, (772) 231-1771 extension 121 prior to the meeting.*

**I. CALL TO ORDER/DETERMINATION OF A QUORUM**

**II. PUBLIC COMMENTS**

**III. APPROVAL OF MINUTES**

1. September 20, 2017 quarterly meeting

**IV. NEW BUSINESS**

1. Actual plan expenses as of September 30, 2017

**V. OLD BUSINESS**

**VI. REPORTS (ATTORNEY/CONSULTANTS)**

1. Manning & Napier, John Mann III., Investment Manager
  - a. Economic outlook
  - b. Firm update
  - c. September 30, 2017 quarterly update
2. &Co Consulting, Tony Kay, Investment Consultant
  - a. September 30, 2017 quarterly update
3. The Salem Trust Company, Mindy Johnson, Board Custodian
  - a. Quarterly service report
4. Foster & Foster, Doug Lozen, Board Actuary
  - a. October 1, 2017 actuarial valuation report
  - b. Memo regarding the online submittal of the valuation reports
5. Klausner, Kaufman, Jensen & Levinson, Bonni Jensen, Board Attorney
  - a. Legal memo regarding Federal, State, and Local Death Benefits
  - b. Update on Chapter 175/185 insurance premium variation
  - c. Fee memo
6. Foster & Foster, Ferrell Jenne, Plan Administrator

**VII. CONSENT AGENDA**

1. Fund activity report (*see attached spreadsheet*)
2. Payment ratification (*see attached spreadsheet*)
  - a. Warrant #33, #34, #35
3. New invoices for payment approval (*see attached spreadsheet*)
  - a. None

**VIII. TRUSTEES' REPORTS, DISCUSSION, AND ACTION**

**IX. ADJOURNMENT**

**Next Meeting Date: January 22, 2018, 2:00PM**